

Bloxham Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an PAYMENTS and RECEIPTS basis.

Box No.	Description	Last Year £	31/03/2021 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	169644.00	160934.15	-8709.85	5%	No	
2	Annual precept	92448.00	96676.00	4228.00	5%	No	
3	Total other receipts	364479.00	60594.25	-303884.75	83%	Yes	This increase is due to the receipt of Section 106 funds for works to the village hall. S106 funds do not always go out and come into the accounts in the same financial year.
4	Staff Costs	20117.00	22699.50	2582.50	13%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	445520.00	99351.73	-346168.27	78%	Yes	This decrease is due to spending Section 106 funds for works on the new village hall. Larger invoices were paid in 19-20 then in 20-21. S106 funds do not always go out and come into the accounts in the same financial year.
7	Balances carried forward	160934.15	196153.17	35219.02	22%	No	
8	Total Cash and Short Term Investments	160934.15	196153.17	35219.02	22%	No	
9	Total Cash and Long Term Investments	222342.00	222342.12	0.12	0%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)